

Explanation of variances – pro forma

Name of smaller authority: Clipstone Parish Council NT0038
 County area (local councils and parish meetings only): Nottinghamshire
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2018-19 £	2019-20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	116,892	297,173					
2 Precept or Rates and Levies	127,545	130,620	3,075	2.41%	NO		
3 Total Other Receipts	318,288	61,450	-256,838	80.69%	YES		Sale of property: £274,640 in 2018-19, but income from interments £4,875 compared to this year's £13,197 Village hall hire was up from £15,882 to 20,972 this year Therefore: 318,288 - 274,640 +13,197 - 4,875 -15,882 + 20,972, = 4,390 or 7.69% difference
4 Staff Costs	55,614	66,834	11,220	20.17%	YES		The Council appointed an administrative assistant in September for 10 hours a week. At the same time it also increased the clerk's weekly hours from 24 to 30 on a temporary basis. The Clerk's pay was hence increased by approximately £6,759 compared to 2018-19. Hence 55,614 + 6,759 = 62,373 or a 4,461 or 7.15% difference.
5 Loan Interest/Capital Repayment	120,452	0	-120,452	100.00%	YES		Council resolved to repay loan in full in 2018-19 following receipt of sales profit. Hence no loan outstanding. See box 10.
6 All Other Payments	89,486	118,594	29,108	32.53%	YES		This year the council increased its grant payments from 15,200 to 32,200. It also paid for some major repairs/restructuring in the cemetery at £13,738 compared to 125 on this cost code last year. Hence 89,486 + 32,200-15,200 +13,738 - 125 = 120,099 or a 1,505 or 1.25% difference.
7 Balances Carried Forward	297,173	303,815				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	297,173	303,815			YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The council sold property in 2018-19. This capital receipt cannot be used for revenue expenditure. It is part of the council's earmarked reserves and will be used on capital projects in years to come.
9 Total Fixed Assets plus Other Long Term Investments and Assets	662,178	661,938	-240	0.04%	NO	VARIANCE EXPLANATION NOT REQUIRED	
10 Total Borrowings	0	0	0	0.00%	NO		