

**Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Capital EMR	130,505		
Election EMR	2,739		
CIL EMR	7,534		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>140,778</u>	
<b>General reserve</b>	<u>227,657</u>		
		<u>227,657</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u><b>368,435</b></u></u>